



# AB SELECT US EQUITY PORTFOLIO

- + Seeks superior investment returns across all market environments
- + Targets 50–70 stocks, unconstrained by market caps and styles
- + Led by a seasoned team using a flexible, disciplined process to find opportunities

## A FLEXIBLE APPROACH TO FINDING OPPORTUNITIES

The Select US Equity Portfolio aims to outperform and maximize returns versus the broad US equity market—regardless of market cycle. Its experienced investment team looks for opportunities across market caps and styles. It's a flexible approach to seeking out sources of excess return.

We focus on quality companies that are reasonably valued and poised for strong earnings growth. Industries with high entry barriers are attractive, because less competition means more profit potential. Factors like earnings surprises and dissipating investor fears may be performance game changers.

Other keys when evaluating businesses for the Portfolio: a company's commitment to shareholder-friendly activities—dividend declarations, stock buybacks, conservative accounting practices and management incentives, such as direct equity ownership.

## WHY AB SELECT US EQUITY PORTFOLIO?

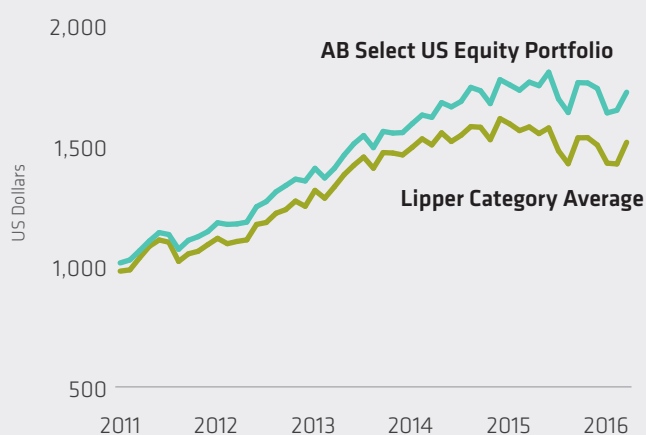
- + Experienced portfolio leadership: Portfolio team is led by Kurt Feuerman, who has been managing this strategy since December 2004
- + Consistent, long-term growth potential of US stocks: Team expects US equity markets to be on an upward path over the long run
- + Flexible approach to identifying opportunities: Portfolio is style-agnostic and team seeks opportunities regardless of style or size
- + Disciplined approach to risk management: Team emphasizes long-term fundamentals, but adjusts expectations based on short-term market environment, seeking to eliminate unnecessary losses

## SNAPSHOT

Inception Date	28 October 2011	
Portfolio Managers	Kurt Feuerman, Anthony Nappo	
Domicile	Luxembourg	
Base Currency	USD	
Order Placement Cutoff Time	6:00 P.M. CET on each business day	
Share Classes Available and ISINs	Class A	LU0683600562
	Class A EUR H	LU0683600646
	Class C	LU0772116835
	Class F	LU0736561332
	Class I	LU0683600992
	Class I CHF H	LU0965507238
	Class I EUR H	LU0683601024
	Class N	LU0861578887

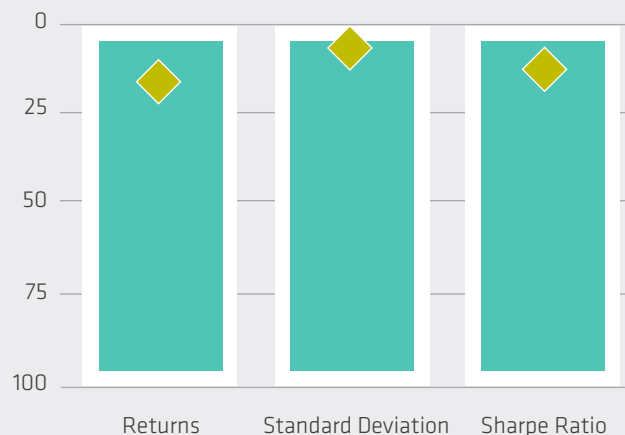
## HYPOTHETICAL GROWTH OF US\$1,000 INVESTED

Since Inception



## AB SELECT US EQUITY VS. LIPPER US EQUITY CATEGORY AVERAGE

Since Inception



	Returns	Standard Deviation	Sharpe Ratio
<b>Lipper Category Average</b>	10.1	12.3	0.9
<b>AB Select US Equity Portfolio</b>	12.8	10.2	1.2
<b>Percentile Rank</b>	11	4	10

### Past performance does not guarantee future results.

Returns are shown net of fees, dividends are re-invested. Returns denominated in a currency other than that of the fund may increase or decrease as a result of foreign-exchange currency fluctuations.

Lipper rankings are based on total returns at net asset value and do not include the effect of the Fund's maximum front-end sales charges. Results would have been less favorable had sales charges been included. The Fund is ranked within the Lipper Global Equity US Peer Group universe, which includes funds that have generally similar investment objectives to the Select US Equity Portfolio. Rankings shown are for I Share class only, although other share classes are available for which management fees and sales charges will differ and rankings may vary. Investors can't invest directly in indices or averages, and their performance does not represent the performance of any mutual fund.

Data shown are versus the Lipper US Equity Category Average. Risk-free benchmark is the Bank of America Merrill Lynch three-month Treasury bill; benchmark is the S&P 500.

As of 31 March 2016

Fund inception: 28 October 2011

Source: S&P and AB

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